

England Fencing Ltd

(A company limited by guarantee)

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 30 June 2018

Manningtons
7 Wellington Square
Hastings
East Sussex
TN34 1PD

England Fencing Ltd

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England Fencing Ltd

Company Information

Directors	Daniel George Redshaw John Stephen Cowen Jonathan Eric Katz Peter Richard Smith Anthony Laurence Crutchett Tristan James Parris Christopher John Cranston-Selby Milind Sharad Pradhan
Company secretary	Peter Richard Smith

Registered office 7 Wellington Square
Hastings
East Sussex
TN34 1PD

Accountants Manningtons
7 Wellington Square
Hastings
East Sussex
TN34 1PD

England Fencing Ltd
(Registration number: 06506009)
Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1,566	3,136
Current assets			
Debtors	<u>5</u>	23,985	18,720
Cash at bank and in hand		323,647	285,174
		347,632	303,894
Creditors: Amounts falling due within one year	<u>6</u>	(56,430)	(29,187)
Net current assets		291,202	274,707
Net assets		292,768	277,843
Capital and reserves			
Other reserves		107,419	83,421
Profit and loss account		185,349	194,422
Total equity		292,768	277,843

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income and Expenditure has been taken.

Approved and authorised by the Board on 24 October 2018 and signed on its behalf by:

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Peter Richard Smith
Company secretary and director

The notes on pages 3 to 6 form an integral part of these financial statements.
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England Fencing Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a company limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

7 Wellington Square
Hastings
East Sussex
TN34 1PD
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

England Fencing Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	20% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2017 - 0).

England Fencing Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2017	24,503	24,503
At 30 June 2018	24,503	24,503
Depreciation		
At 1 July 2017	21,367	21,367
Charge for the year	1,570	1,570
At 30 June 2018	22,937	22,937
Carrying amount		
At 30 June 2018	1,566	1,566
At 30 June 2017	3,136	3,136

5 Debtors

	2018 £	2017 £
Trade debtors	23,985	18,720
	23,985	18,720

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	13,508	9,098
Accruals and deferred income	42,799	20,002
Other creditors	123	87
	56,430	29,187

England Fencing Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

7 Reserves

	Other Reserves	Income and expenditure account	Total
As at 1 July 2017	83,421	194,422	277,843
Surplus for the year		24,927	24,927
Transfer of funds	34,000	(34,000)	-
Special reserve utilised during the year	(10,002)		(10,002)
As at 30 June 2018	107,419	185,349	292,768

8 Turnover and direct expenses

	Income £	Expenses £	Surplus / (deficit) £
Membership subscriptions	123,182	-	123,182
England Youth Championships	25,071	(30,477)	(5,406)
U15 events	1,490	(10,973)	(9,483)
TA Training	-	(7,449)	(7,449)
UK School Games	-	(594)	(594)
Team England - 5 Nations	1,465	(1,465)	-
Team England - Senior Winton	3,209	(3,209)	-
Team England - Junior Commonwealth	-	-	-
Team England - Vets	-	-	-
Equipment hire	2,130	-	2,130
	156,547	(54,167)	102,380

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.