

England Fencing Limited
Management Accounts - Income & Expenditure
For the 12-month period to 30 June 2018

2017 / 2018	YTD June 2018 (12-Months)		
FY Budget	£	£	£
£			
	Turnover		
			128,527
			25,086
			0
			0
			1,490
			0
			1,465
			3,209
			0
			0
			0
			0
			2,130
			<u>161,907</u>
	Direct Expenses		
	27,968		
	7,409		
	0		
	6,595		
	594		
	1,465		
	3,209		
	0		
	0		
	(1)		
	0		
	0		
	0		
	<u>0</u>		<u>(47,239)</u>
	Gross surplus		
100,000	128,527		
(3,000)	(2,882)		
(7,000)	(7,409)		
(3,000)	0		
(2,000)	(5,105)		
(1,000)	(594)		
	0		
	0		
	0		
	0		
	1		
	0		
	0		
3,600	2,130		
<u>87,600</u>			114,668
	Administrative expense:		
	G&A:		
2,000	2,000		
4,000	5,557		
2,720	1,365		
4,000	2,640		
500	246		
	Expansion:		
	0		
2,500	500		
4,000	2,500		
2,000	0		
2,000	840		
3,000	1,952		
2,500	0		
60,000	60,000		
5,000			
			<u>(77,600)</u>
(6,620)			37,068
	Operating profit		
	Other income and expenses		
			138
<u>(6,620)</u>			<u>37,206</u>
	Net surplus for the year		
	Special Reserve		
4,000			4,000
7,000			7,000
10,000			10,000
3,000			3,000
<u>(30,620)</u>			<u>13,206</u>

0

**England Fencing Limited
Management Accounts - Income & Expenditure
For the 12-month period to 30 June 2018**

Special Reserve Analysis

Balance as at 30 Jun 2017	Special Reserve	2017 / 2018 Special Reserve		Balance as at 30 Jun 2018
		Increase	Utilisation	
15,695	Senior 5 Nations	4,000	9,370	10,325
15,186	Senior Commonwealths	7,000	0	22,186
26,860	Junior Commonwealths	10,000	(21,244)	58,104
2,500	Junior 5 Nations	0	0	2,500
8,664	Vets Support	3,000	632	11,032
<u>68,905</u>		<u>24,000</u>	<u>(11,242)</u>	<u>104,147</u>

England Fencing Limited
Management Accounts - Balance Sheet

As at 30 June 2017			As at 30 June 2018	
£	£		£	£
		Fixed assets		
	3,137	Equipment at NBV		1,567
		Current assets		
18,719		Debtors	19,577	
285,175		Cash at bank	333,603	
<u>303,894</u>			<u>353,179</u>	
		Creditors: amounts falling due within one year		
(29,186)			(28,455)	
	<u>274,707</u>	Net current assets		<u>324,724</u>
		Total assets less current liabilities		
	277,844			326,291
		Creditors: amounts falling due after more than one year		
	0			0
	<u>277,844</u>	Net assets		<u>326,291</u>
		Reserves		
	83,421	Other Reserves	118,663	
	194,423	Income & expenditure account b/f	194,422	
		Current year income surplus / (deficit)	13,206	
	<u>277,844</u>	Members' funds		<u>326,291</u>

(0)

England Fencing Limited
Management Accounts - Balance Sheet
Account Analysis

30 Jun 2017		30 Jun 2018
£		£
Fixed Assets		
24,503	a) Equipment at cost	24,503
(21,367)	b) Accumulated depreciation	(22,936)
<u>3,137</u>	NBV	<u>1,567</u>
Trade Debtors		
(5,804)	a) Membership fees	0
24,523	b) EYC	24,000
0	c) Equipment Hire	0
(0)	d) Other	(0)
<u>18,719</u>		<u>24,000</u>
Other Debtors		
<u>0</u>	a)	<u>(0)</u>
		<u>(0)</u>
Creditors & Accruals		
Trade creditors:		
9,098	a) EYC	11,000
3,609	b) Other	0
<u>12,707</u>	Sub-total Trade Creditors	<u>11,000</u>
Corporation Tax		
87	a) Corporation tax	87
<u>87</u>		<u>87</u>
Deferred income		
<u>0</u>	a) Memebership income defrrred	<u>4,422</u>
		<u>4,422</u>
Other Creditors		
1,978	a) Accountancy & tax accrual	2,538
942	b) Bingo Lotto revenue c/f	942
0	c) Grant Awards accrual	0
0	d) TA	0
(1)	e) Other	(1)
<u>2,919</u>	Sub-total	<u>3,479</u>
3,474	e) Senior Winton Surplus funds held on behalf of Regions	3,890
10,000	f) John Ramsay Legacy Fund	10,000
<u>16,393</u>	Total Accruals	<u>17,369</u>
<u>29,186</u>	Total Creditors & Accruals	<u>32,878</u>
Special Reserve		
12,793	a) Senior Home Internationals	7,423
22,186	b) Senior Commonwealth	29,186
36,860	c) Junior Commonwealth	68,104
2,500	d) Junior Home Internationals	2,500
9,082	e) Vets Internationals	11,450
<u>83,421</u>		<u>118,663</u>

England Fencing Limited
Management Accounts - Income & Expenditure
Membership Income Analysis

Month	Rec'd	Budget	Actual	Cum Budget	Cum Actual	Cum Variance
2017						
July		4,000.00	3,992.82	4,000.00	3,992.82	-7.18
August		4,000.00	5,162.24	8,000.00	9,155.06	1,155.06
September		7,000.00	9,115.17	15,000.00	18,270.23	3,270.23
October		10,000.00	15,751.38	25,000.00	34,021.61	9,021.61
November		10,000.00	15,201.41	35,000.00	49,223.02	14,223.02
December		5,000.00	4,841.16	40,000.00	54,064.18	14,064.18
2018						
January		14,000.00	19,492.55	54,000.00	73,556.73	19,556.73
February		14,000.00	17,410.27	68,000.00	90,967.00	22,967.00
March		10,000.00	13,032.01	78,000.00	103,999.01	25,999.01
April		7,000.00	8,629.83	85,000.00	112,628.84	27,628.84
May		9,000.00	8,993.45	94,000.00	121,622.29	27,622.29
June		6,000.00	6,905.27	100,000.00	128,527.56	28,527.56
		100,000.00	128,527.56			

England Fencing Limited
Management Accounts - Income & Expenditure
Membership Income Analysis

Month by month analysis									
Subscription month	2010	2011	2012	2013	2014	2015	2016	2017	2018
January	8,425	12,240	11,555	14,270	14,305	14,000	10,511	16,853	19,493
February	11,880	10,565	12,500	9,610	10,590	11,000	13,240	15,294	17,410
March	11,055	12,935	9,790	9,510	8,985	9,410	9,036	12,190	13,032
April	9,055	7,525	6,710	7,545	5,660	6,380	6,642	6,679	8,630
May	6,005	6,705	6,635	6,135	6,535	5,425	8,051	8,927	8,993
June	4,470	6,595	5,365	4,945	5,780	5,435	5,217	7,540	6,905
July	4,585	3,825	3,655	4,075	3,485	3,430	3,899	3,993	
August	5,285	3,210	6,260	3,935	4,275	3,865	4,123	5,162	
September	4,875	6,750	8,055	7,825	7,060	6,770	10,137	9,115	
October	11,890	10,915	11,450	9,680	9,805	6,546	13,462	15,751	
November	11,315	9,710	9,460	9,235	7,450	10,180	14,053	15,201	
December	3,950	4,015	4,390	4,300	3,615	5,672	5,753	4,841	
	92,790	94,990	95,825	91,065	87,545	88,113	104,124	121,547	

Calendar year cumulative analysis									
YTD	2010	2011	2012	2013	2014	2015	2016	2017	2018
January	8,425	12,240	11,555	14,270	14,305	14,000	10,511	16,853	19,493
February	20,305	22,805	24,055	23,880	24,895	25,000	23,751	32,146	36,903
March	31,360	35,740	33,845	33,390	33,880	34,410	32,786	44,337	49,935
April	40,415	43,265	40,555	40,935	39,540	40,790	39,429	51,016	58,565
May	46,420	49,970	47,190	47,070	46,075	46,215	47,480	59,943	67,558
June	50,890	56,565	52,555	52,015	51,855	51,650	52,696	67,483	74,463
July	55,475	60,390	56,210	56,090	55,340	55,080	56,596	71,476	
August	60,760	63,600	62,470	60,025	59,615	58,945	60,718	76,638	
September	65,635	70,350	70,525	67,850	66,675	65,715	70,856	85,753	
October	77,525	81,265	81,975	77,530	76,480	72,261	84,318	101,505	
November	88,840	90,975	91,435	86,765	83,930	82,440	98,371	116,706	
December	92,790	94,990	95,825	91,065	87,545	88,113	104,124	121,547	

England Fencing Limited
Management Accounts - Income & Expenditure
Membership Income Analysis

Year on year change																
Subscription month	2011 £	2011%	2012 £	2012%	2013 £	2013%	2014 £	2014%	2015 £	2015%	2016 £	2016%	2017 £	2017%	2018 £	2018%
January	3,815	45%	(685)	(6%)	2,715	23%	35	0%	(305)	(2%)	(3,489)	(25%)	6,342	60%	2,640	16%
February	(1,315)	(11%)	1,935	18%	(2,890)	(23%)	980	10%	410	4%	2,240	20%	2,053	16%	2,117	14%
March	1,880	17%	(3,145)	(24%)	(280)	(3%)	(525)	(6%)	425	5%	(374)	(4%)	3,155	35%	842	7%
April	(1,530)	(17%)	(815)	(11%)	835	12%	(1,885)	(25%)	720	13%	262	4%	37	1%	1,951	29%
May	700	12%	(70)	(1%)	(500)	(8%)	400	7%	(1,110)	(17%)	2,626	48%	876	11%	66	1%
June	2,125	48%	(1,230)	(19%)	(420)	(8%)	835	17%	(345)	(6%)	(218)	(4%)	2,324	45%	(635)	(8%)
July	(760)	(17%)	(170)	(4%)	420	11%	(590)	(14%)	(55)	(2%)	469	14%	93	2%		
August	(2,075)	(39%)	3,050	95%	(2,325)	(37%)	340	9%	(410)	(10%)	258	7%	1,040	25%		
September	1,875	38%	1,305	19%	(230)	(3%)	(765)	(10%)	(290)	(4%)	3,367	50%	(1,022)	(10%)		
October	(975)	(8%)	535	5%	(1,770)	(15%)	125	1%	(3,259)	(33%)	6,917	106%	2,289	17%		
November	(1,605)	(14%)	(250)	(3%)	(225)	(2%)	(1,785)	(19%)	2,730	37%	3,873	38%	1,148	8%		
December	65	2%	375	9%	(90)	(2%)	(685)	(16%)	2,057	57%	81	1%	(912)	(16%)		
	2,200	2%	835	1%	(4,760)	(5%)	(3,520)	(4%)	568	1%	16,012	18%	17,423	17%		

Year on year change																
YTD	2011 £	2011%	2012 £	2012%	2013 £	2013%	2014 £	2014%	2015 £	2015%	2016 £	2016%	2017 £	2017%	2018 £	2018%
January	3,815	45%	(685)	(6%)	2,715	19%	35	0%	(305)	(2%)	(3,489)	(25%)	6,342	60%	2,640	16%
February	2,500	12%	1,250	5%	(175)	(1%)	1,015	4%	105	0%	(1,249)	(5%)	8,396	35%	4,756	15%
March	4,380	14%	(1,895)	(6%)	(455)	(1%)	490	1%	530	2%	(1,624)	(5%)	11,550	35%	5,598	13%
April	2,850	7%	(2,710)	(7%)	380	1%	(1,395)	(3%)	1,250	3%	(1,361)	(3%)	11,587	29%	7,549	15%
May	3,550	8%	(2,780)	(6%)	(120)	(0%)	(995)	(2%)	140	0%	1,265	3%	12,463	26%	7,615	13%
June	5,675	11%	(4,010)	(8%)	(540)	(1%)	(160)	(0%)	(205)	(0%)	1,046	2%	14,787	28%	6,980	10%
July	4,915	9%	(4,180)	(7%)	(120)	(0%)	(750)	(1%)	(260)	(0%)	1,516	3%	14,880	26%		
August	2,840	5%	(1,130)	(2%)	(2,445)	(4%)	(410)	(1%)	(670)	(1%)	1,773	3%	15,920	26%		
September	4,715	7%	175	0%	(2,675)	(4%)	(1,175)	(2%)	(960)	(1%)	5,141	8%	14,898	21%		
October	3,740	5%	710	1%	(4,445)	(6%)	(1,050)	(1%)	(4,219)	(6%)	12,057	17%	17,187	20%		
November	2,135	2%	460	1%	(4,670)	(5%)	(2,835)	(3%)	(1,490)	(2%)	15,931	19%	18,335	19%		
December	2,200	2%	835	1%	(4,760)	(5%)	(3,520)	(4%)	568	1%	16,012	18%	17,423	17%		