

Registration number: 06506009

England Fencing Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2024

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

England Fencing Ltd

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England Fencing Ltd

Company Information

Directors Milind Sharad Pradhan
Alan Grafton
Caryl Marianne Paula Oliver
Michael John Swiffin
Alp Aslan Orge
Alexander Andreas Tofalides
Richard Alexander Bernstein

Registered office 8 High Street
Heathfield
East Sussex
TN21 8LS

Accountants Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

England Fencing Ltd

Directors' Report for the Year Ended 30 June 2024

The directors present their report and the financial statements for the year ended 30 June 2024.

Directors of the company

The directors who held office during the year were as follows:

Steven Petrie (Resigned 20 May 2024)

Jonathan Eric Katz (Resigned 25 November 2023)

Christopher John Cranston-Selby (Resigned 25 November 2023)

Milind Sharad Pradhan

Alan Grafton

Peter Brian Howes (Resigned 31 August 2023)

Alexander Francis Savin (appointed 6 September 2023 and Resigned 25 November 2023)

Caryl Marianne Paula Oliver

Michael John Swiffin

Alp Aslan Orge (appointed 25 November 2023)

Alexander Andreas Tofalides (appointed 25 November 2023)

Richard Alexander Bernstein (appointed 25 November 2023)

Principal activity

The principal activity of the company is to further the interests of English fencers and to promote, develop and foster the sport of fencing, in all aspects, in England

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 12/1/25 and signed on its behalf by:



.....
Milind Sharad Pradhan
Director

England Fencing Ltd

Income and Expenditure Account and Statement of Retained Earnings for the Year Ended 30 June 2024

	Note	2024 £	2023 £
Turnover		169,942	179,311
Cost of sales		<u>(58,781)</u>	<u>(105,158)</u>
Gross surplus		111,161	74,153
Administrative expenses		<u>(79,438)</u>	<u>(85,791)</u>
Operating surplus/(deficit)		<u>31,723</u>	<u>(11,638)</u>
Other interest receivable and similar income		<u>3,780</u>	<u>1,411</u>
		<u>3,780</u>	<u>1,411</u>
Surplus/(deficit) before tax		35,503	(10,227)
Taxation	4	<u>(718)</u>	<u>(268)</u>
Surplus/(deficit) for the financial year		34,785	(10,495)
Retained earnings brought forward		<u>112,385</u>	<u>138,880</u>
Retained earnings carried forward		<u><u>147,170</u></u>	<u><u>128,385</u></u>

The above results were derived from continuing operations.

England Fencing Ltd

(Registration number: 06506009)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	5	11,188	14,036
Current assets			
Debtors	6	156,000	26,856
Cash at bank and in hand		<u>286,692</u>	<u>335,359</u>
		442,692	362,215
Creditors: Amounts falling due within one year	7	<u>(159,512)</u>	<u>(104,523)</u>
Net current assets		<u>283,180</u>	<u>257,692</u>
Net assets		<u>294,368</u>	<u>271,728</u>
Reserves			
Other reserves		172,198	159,343
Retained earnings		<u>122,170</u>	<u>112,385</u>
Surplus		<u>294,368</u>	<u>271,728</u>

For the financial year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 12/11/25 and signed on its behalf by:



.....
Milind Sharad Pradhan
Director

England Fencing Ltd

Statement of Changes in Equity for the Year Ended 30 June 2024

	Other reserves	Retained earnings	Total
	£	£	£
At 1 July 2023	159,343	112,385	271,728
Surplus for the year	-	34,785	34,785
Other comprehensive income	12,855	(25,000)	(12,145)
Total comprehensive income	<u>12,855</u>	<u>9,785</u>	<u>22,640</u>
At 30 June 2024	<u><u>172,198</u></u>	<u><u>122,170</u></u>	<u><u>294,368</u></u>
	Other reserves	Retained earnings	Total
	£	£	£
At 1 July 2022	177,477	138,880	316,357
Deficit for the year	-	(10,495)	(10,495)
Other comprehensive income	(18,134)	(16,000)	(34,134)
Total comprehensive income	<u>(18,134)</u>	<u>(26,495)</u>	<u>(44,629)</u>
At 30 June 2023	<u><u>159,343</u></u>	<u><u>112,385</u></u>	<u><u>271,728</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

England Fencing Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2024

1 General information

The company is a company limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

8 High Street
Heathfield
East Sussex
TN21 8LS
United Kingdom

These financial statements were authorised for issue by the Board on 12/1/25

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

England Fencing Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2024

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	20% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2023 - 0).

4 Taxation

Tax charged/(credited) in the income statement

England Fencing Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2024

	2024	2023
	£	£
Current taxation		
UK corporation tax	<u>718</u>	<u>268</u>

England Fencing Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2024

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2023	38,744	38,744
At 30 June 2024	<u>38,744</u>	<u>38,744</u>
Depreciation		
At 1 July 2023	24,708	24,708
Charge for the year	<u>2,848</u>	<u>2,848</u>
At 30 June 2024	<u>27,556</u>	<u>27,556</u>
Carrying amount		
At 30 June 2024	<u><u>11,188</u></u>	<u><u>11,188</u></u>
At 30 June 2023	<u><u>14,036</u></u>	<u><u>14,036</u></u>

6 Debtors

	2024 £	2023 £
Trade debtors	56,581	26,856
Prepayments	<u>99,419</u>	<u>-</u>
	<u><u>156,000</u></u>	<u><u>26,856</u></u>

7 Creditors

Creditors: amounts falling due within one year

	2024 £	2023 £
Due within one year		
Trade creditors	21,486	15,780
Taxation and social security	936	486
Accruals and deferred income	<u>137,090</u>	<u>88,257</u>
	<u><u>159,512</u></u>	<u><u>104,523</u></u>

England Fencing Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2024

8 Reserves

	Other Reserves	Income and expenditure account	Total
As at 1 July 2023	159,343	112,385	271,728
Surplus for the year		34,785	34,785
Transfer of funds	25,000	(25,000)	-
Special reserve utilised during the year	(12,145)		(12,145)
As at 30 June 2024	172,198	122,170	294,368

9 Turnover and direct expenses

	Income	Expenses	Surplus / (deficit)
	£	£	£
Membership subscriptions	140,991	-	140,991
2022 Commonwealth Games Events - EF Support		-	-
England Youth Championships	26,545	(32,316)	(5,771)
Youth development	-	(9,235)	(9,235)
Team England - Senior Commonwealth	-	-	-
Team England - Senior Winton	2,086	(2,086)	-
Junior Commonwealth	-	-	-
Team England Team Kit	-	(15,145)	(15,145)
Equipment hire	320	-	320
EF Courses	-	-	-
	169,942	(58,782)	111,160

England Fencing Ltd

Detailed Income and Expenditure for the Year Ended 30 June 2024

	2024 £	2023 £
Turnover (analysed below)	169,942	179,311
Cost of sales (analysed below)	<u>(58,781)</u>	<u>(105,158)</u>
Gross surplus	<u>111,161</u>	<u>74,153</u>
Gross surplus (%)	65.41%	41.35%
Administrative expenses		
General administrative expenses (analysed below)	(76,590)	(85,586)
Depreciation costs (analysed below)	<u>(2,848)</u>	<u>(205)</u>
	<u>(79,438)</u>	<u>(85,791)</u>
Operating surplus/(deficit)	31,723	(11,638)
Other interest receivable and similar income (analysed below)	<u>3,780</u>	<u>1,411</u>
Surplus/(deficit) before tax	<u><u>35,503</u></u>	<u><u>(10,227)</u></u>

This page does not form part of the statutory financial statements.

England Fencing Ltd

Detailed Income and Expenditure for the Year Ended 30 June 2024

	2024	2023
	£	£
Turnover		
Membership subscriptions	140,991	124,515
England Youth Championships income	26,545	31,425
Team England - Senior Winton	2,086	6,867
Junior Commonwealth	-	10,922
Team England - Senior Commonwealth	-	2,508
EF Courses	-	754
Equipment hire	320	2,320
	<u>169,942</u>	<u>179,311</u>
Cost of sales		
England Youth Championships	32,316	44,499
U14 events	9,235	8,491
Team England - 5 Nations	(1)	-
Team England - Senior Winton	2,086	6,867
Team England - Junior Commonwealth	-	10,922
Team England Team Kit	15,145	1,170
Team England - Senior Commonwealth	-	2,508
EF Courses	-	605
2022 Commonwealth Games Events - EF Support	-	30,096
	<u>58,781</u>	<u>105,158</u>
General administrative expenses		
Equipment repairs and renewals	-	1,342
AGM & election	9,222	-
Office running expenses	4,859	6,735
Board & executive	337	1,061
EF grants & workforce development	-	13,997
BF/EF Joint Grow Contribution	60,000	60,000
Insurance	672	672
Subscriptions	-	279
Accountancy fees	1,500	1,500
	<u>76,590</u>	<u>85,586</u>
Depreciation costs		
Depreciation of fixtures and fittings (owned)	<u>2,848</u>	<u>205</u>
Other interest receivable and similar income		
Bank interest receivable	<u>(3,780)</u>	<u>(1,411)</u>

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